



**INFORMS:**

**BOGOTA, D.C., COLOMBIA. AUGUST 31, 2022.** - CEMEX LATAM HOLDINGS, S.A. ("CLH") informs that that it has successfully concluded the divestment previously announced on December 29, 2021, of all the shares held by CLH, together with its subsidiary *CORPORACIÓN CEMENTERA LATINOAMERICANA, S.L.U.*, and its indirect subsidiary *CEMEX COLOMBIA S.A.*, respectively, in *CEMEX El Salvador S.A. de C.V.* and in *CEMEX Costa Rica, S.A.*, to subsidiary companies of *Cementos Progreso Holdings, S.L.*, a leading regional group in cement and building materials with operations in seven countries in Latin America after this transaction. Its flagship brand is Cementos Progreso, which since its foundation in 1899 has been characterized by operating under strict legal compliance and ethical values instituted by its founder, Carlos F. Novella. [www.progreso.com](http://www.progreso.com).

The divested assets consist of one (1) fully integrated cement plant, one (1) grinding station, seven (7) ready-mix plants, one (1) aggregate quarry and one (1) distribution center in Costa Rica, as well as one (1) distribution center in El Salvador. The transaction closed in line with previously announced terms on December 29, 2021, for an approximate amount of US\$329 million, as agreed in the transaction documents. CLH expects to use the proceeds from the divestment to reduce CLH's debt. This transaction represents the permanent departure of the CEMEX group from both countries.

With the closing of this transaction, a group of CLH operations in Panama, Nicaragua and Guatemala is created under the direction of José Luis Seijo González. This cluster and designation will be effective as of September 1, 2022.

Additionally, CLH informs that its parent company, *CEMEX, S.A.B. de C.V.*, in the same time, announced that this transaction is an important step towards achieving the goal of optimizing the company's global asset base through divestments under CEMEX's strategic plan: Resilience Operation. In line with Resilience Operation, the company continues to actively evaluate other divestment opportunities in the regions in which it operates.

**Note:** Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.