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INFORMS:

BOGOTA, D.C., COLOMBIA. MARCH 7, 2022. - CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) reports that today, its indirect subsidiary CEMEX COLOMBIA S.A. ("CEMEX Colombia") announced to the market the call for the Ordinary General Shareholders Meeting, in which it will present the following profit distribution project for the year 2021 of CEMEX Colombia:

PROFIT DISTRIBUTION PROJECT
YEAR 2021
(Expressed in pesos)

Profit (loss) for the year 2021	(\$18,364,228,552)	
Release of occasional reserves taxed to offset losses for the year		(\$18,364,228,552)
Transfer to non-taxed occasional reserves		\$6,094,585,412
Fiscal reserve release		(\$6,094,585,412)
Equal sums	\$18.364.228.552	\$18.364.228.552

The result of the 12-month period ended on December 31, 2021 of CEMEX Colombia, presented a loss of COP \$18,364,228,552, generated mainly by: i) non-monetary charges for impairments from idle fixed assets; ii) non-monetary recognition of the equity method in investments in 2021, impacted by the reclassification of an investment as assets held for sale and the reverse merger of Lomas del Tempisque S.R.L.; and, iii) the causation of the current income tax expense, influenced by the previously described impairments and non-monetary deferred tax charges as a result of the increase in the tax rate by five percentage points, according to the detail contained in the CEMEX Colombia financial statements and its notes as of December 31, 2021, available on the CEMEX Colombia website.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.