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**INFORMS:**

**BOGOTÁ, D.C., COLOMBIA. DECEMBER 29, 2021.** CEMEX LATAM HOLDINGS, S.A. ("CLH") informs that, with its subsidiary *CORPORACIÓN CEMENTERA LATINOAMERICANA, S.L.U.* ("CCL") and its indirect subsidiary CEMEX COLOMBIA S.A. ("CEMEX Colombia"), signed a share purchase agreement with *Cementos Progreso Holdings, S.L.* through its subsidiaries *Cemento de Guatemala, S.L.* ("CDG"), *Cemento e Inversiones de Costa Rica, S.L.* ("CICR"), *Grupo Cempro Costa Rica S.A.*, through which CLH and CCL will sell all of the shares they own in *CEMEX El Salvador S.A. de C.V.*, and CEMEX Colombia will sell all of the shares it owns in CEMEX Costa Rica, S.A. to Cementos Progreso Holdings, S.L. The signing of this share purchase agreement was approved by the CLH Board of Directors.

The assets that are being sold consist in one (1) fully integrated cement plant, one (1) grinding station, seven (7) ready-mix plants, one (1) aggregates quarry, and one (1) distribution center in Costa Rica, as well as one (1) distribution center in El Salvador.

The approximate total amount to be received with respect to this transaction is THREE HUNDRED THIRTY-FIVE MILLION DOLLARS (USD 335,000,000), which would be used to reduce CLH's debt.

The closing of this transaction is subject to conditions to be fulfilled by the parties and to the approval of the competition authorities of Costa Rica (*Comisión de Promoción de la Competencia - COPROCOM*) and El Salvador (*Superintendencia de Competencia*), which are expected to be fulfilled during the first semester of 2022.

**Note:** Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.