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INFORMS:

COLOMBIA, BOGOTA, D.C. SEPTEMBER 17, 2021. CEMEX LATAM HOLDINGS, S.A. ("CLH") (BVC: CLH) informs that today, its indirect subsidiary CEMEX Colombia S.A. (hereinafter CEMEX Colombia) communicated to the market that, acting within the legal term, it responded to the special request made by the municipality of Ibagué - Tolima (the "Municipality"), regarding with the fiscal year 2018 Industry and Commerce tax ("ICA"), whereby the Municipality intends to tax all the income received by CEMEX Colombia as if it had been received in the jurisdiction of the Municipality, ignoring the ICA declared and paid in other jurisdictions and which were informed in the corresponding tax return, and with this, increase it by ten thousand two hundred fifty-six million two hundred eighty thousand Colombian pesos (COP\$10,256,280,000), imposing additionally a penalty for inaccuracy in the corresponding tax return of nine thousand seven hundred forty-seven million seven hundred four thousand Colombian pesos (COP\$9,747,704,000), for a total of twenty thousand three million nine hundred eighty a and four thousand Colombian pesos (COP\$20,003,984,000), equivalent to USD\$5,239,168 at today's exchange rate, without prejudice to interest for late payment that may be generated at the time a final decision is made.

CEMEX Colombia considers that it has the arguments that demonstrate the reasonableness and correct presentation of the tax actions that are the object of the aforementioned official settlement, for which reason it will exercise the pertinent actions at each stage of the process that may be initiated from the aforementioned requirement.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.