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INFORMS:

COLOMBIA BOGOTA. DECEMBER 7, 2020. CEMEX Latam Holdings, S.A. (“CLH”) (BVC: CLH) informs that, acting as a shareholder of CEMEX COLOMBIA S.A. (“Cemex Colombia”), it filed a lawsuit before the Colombian Financial Superintendency (*Superintendencia Financiera de Colombia*) requesting the determination of the inefficacy presupposition and, subsidiarily, declaring void and nonexistent the capitalization in kind made by Cemex Colombia to the CEMENT FREE-TRADE ZONE OF MAGDALENA MEDIO – ZOMAM S.A.S. (“ZOMAM”) on December 11, 2015. The lawsuit is based on the administration’s non-compliance with the commercial regulations during the capitalization process, incurred by the administration at the time.

In case a favorable resolution is obtained, the effects of the aforementioned capitalization would be reversed, substituting in Cemex Colombia’s assets the shares issued as a result of this capitalization by the assets contributed to ZOMAM, which had an approximate value of US\$43 million. These effects would only be reflected in the Cemex Colombia’s financial statements when a favorable resolution becomes a final resolution, while, in virtue of the consolidation of ZOMAM, there would be no effect in the financial statements of CLH due to said favorable resolution.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.