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**INFORMS:**

**COLOMBIA BOGOTA. DECEMBER 4, 2020.** CEMEX LATAM HOLDINGS, S.A. (“CLH”) (BVC: CLH) informs that its indirect subsidiary CEMEX Colombia S.A. (“CEMEX Colombia”) communicated to the market that it was notified today of a favorable resolution issued on November 26, 2020, by the Colombian *Consejo de Estado* regarding the administrative proceeding related to the proceeding notice received in 2011 from the Colombian Tax Authority (*Dirección de Impuestos y Aduanas Nacionales*) (“DIAN”) in which the DIAN had rejected certain deductions taken by CEMEX Colombia in its 2009 year-end tax return. The proceeding was undergoing an appeal before the Colombian *Consejo de Estado* since July 2014, which has now been resolved in favor of CEMEX Colombia. No recourse or appeal procedures are available against this resolution. Based on this resolution, CEMEX Colombia would not be required to pay any additional taxes, fines, or interests to the DIAN regarding the 2009 fiscal year.

The resolution in favor of CEMEX Colombia also contemplates the standardization of precedents from the Colombian *Consejo de Estado* regarding the understanding and extent of the rules of causality, proportionality and the need for expenditures, included in article 107 of the Colombian Tax Statute, on which the ruling in favor of CEMEX Colombia was based.

**Note:** Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.