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**INFORMS:**

**COLOMBIA BOGOTA. DECEMBER 1, 2020.** CEMEX LATAM HOLDINGS, S.A. ("CLH") (BVC: CLH) informs that today, its indirect subsidiary CEMEX Colombia S.A. ("CEMEX Colombia") communicated to the market that, within the complementary administrative act issued in the income process for the fiscal year 2012 (previously communicated to the market), CEMEX Colombia filed a motion for reconsideration against the resolution issued by the "Dirección de Impuestos y Aduanas Nacionales" ("DIAN"). In the aforementioned resolution, the authority ratifies its position regarding the payment of the credit balance that was originated in the income tax declaration of the mentioned year and that was compensated by the company with taxes of subsequent years. CEMEX Colombia stated to the DIAN that until the initial process regarding 2012 income tax is resolved, it is not feasible to reimburse this credit balance claimed by the entity.

CEMEX Colombia refuse DIAN's observations. Any payment of a higher tax and the aforementioned fine would only take place if the entire matter is ultimately resolved adversely against CEMEX Colombia in a court of law of the highest judicial instance, in which case it could have a material negative impact on the operating results, the liquidity or the financial condition of CEMEX Colombia.

**Note:** Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.