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INFORMS:

COLOMBIA BOGOTA. OCTOBER 26, 2020. - CEMEX LATAM HOLDINGS, S.A. ("CLH") (BVC: CLH) informs that today it was communicated by CEMEX España, S.A. ("CEMEX España"), indirect subsidiary of CEMEX, S.A.B. de CV, regarding the following: (i) That it received authorization from the "Superintendencia Financiera de Colombia" (SFC) to initiate a tender offer (the "Offer") of the ordinary and outstanding shares of CLH, registered in the National Registry of Securities and Issuers of Colombia and in the Colombian Stock Exchange; (ii) That, it has waived the terms for filing the appeal against the administrative authorization act, in adherence to Colombian regulations, therefore the Offer is considered authorized on October 26, 2020; and (iii) That CEMEX España pretends to proceed with the Offer within the deadlines established by the Colombian regulation.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.