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**CEMEX LATAM HOLDINGS, S.A.
INFORMS**

BOGOTÁ, D.C. OCTOBER 23, 2020. - CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) informs that its indirect subsidiary CEMEX Colombia S.A. ("CEMEX Colombia") reported to the market that, as a result of the process carried out by the Colombian Tax Authority (Dirección de Impuestos y Aduanas Nacionales "DIAN"), regarding the income tax for the fiscal year 2011 (previously communicated to the market), CEMEX Colombia filed an action for invalidity and right restoration in the Administrative Court of Cundinamarca against the administrative acts issued by the DIAN within this process (Official Liquidation of May 14, 2019 and the Resolution that resolves the recourse of July 3, 2020).

CEMEX Colombia considers that it has the legal and economic arguments that demonstrate its appropriate conduct, however, as of today, the probability of the result cannot be determined. The process related to this matter may take around eight (8) years, in accordance with the background of similar cases.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.