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**CEMEX LATAM HOLDINGS, S.A.
INFORMS**

BOGOTÁ, D.C. OCTOBER 23, 2020. - CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) informs that its indirect subsidiary CEMEX Colombia S.A. ("CEMEX Colombia") reported to the market that, within the complementary administrative act issued in the income process for fiscal year 2012, and acting within the legal deadline, the Colombian Tax Authority (Dirección de Impuestos y Aduanas Nacionales "DIAN"), issued a resolution confirming its claim to collect the credit balance that was originated in the income tax declaration of the aforementioned year and that was compensated by CEMEX Colombia with taxes of subsequent years (as reported to the market on June 2, 2020.) CEMEX Colombia will proceed with the filing of the pertinent legal recourse for this new administrative act.

At this preliminary stage, an adverse resolution is not expected to happen, however, as of today, we are not able to assess the likelihood of an adverse result of this matter. Any payment of the credit balance and the aforementioned fine would only take place if the entire matter is ultimately resolved adversely against CEMEX Colombia in a court of law of the highest judicial instance, in which case it could have a material negative impact on the operating results, the liquidity or the financial condition of CEMEX Colombia.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.