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**CEMEX LATAM HOLDINGS, S.A.  
INFORMS**

**BOGOTÁ, D.C. OCTOBER 22, 2020.** - CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) informs that its parent company CEMEX, S.A.B. de C.V. ("CEMEX") (BMV: CEMEXCPO) announced today that, *"due to the lack of visibility and high uncertainty resulting from the negative economic effects of the COVID-19 Pandemic and considering the consolidation of impairment indicators in certain countries, we expect to recognize in our 2020 third quarter financial statements a non-cash impairment charge of approximately U.S.\$1.5 billion which is comprised of approximately U.S.\$1.02 billion of goodwill impairment related to our business in the U.S., as well as approximately U.S.\$480 million of impairment from idle assets in several countries, mainly assets of the cement sector in the U.S., but also in Europe, South, Central America and the Caribbean, among other non-material adjustments in our ready-mix concrete and aggregates business. These expected non-cash charges will not impact our liquidity, Operating EBITDA and taxes payable, but will decrease total assets, net income and equity in the quarter. The goodwill impairment in the U.S. results from the excess of the net book value of our business in the U.S. against the discounted cash flow projections as of September 30, 2020. The impairment charge of idle assets relates to several assets that either have been closed for extended periods of time and/or will remain closed for the foreseeable future as there are no current plans to restart these operations and because of our ability to switch production to more efficient plants that would allow us to meet demand for our products"*.

**Note:** Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.