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**CEMEX LATAM HOLDINGS, S.A.
INFORMS**

BOGOTÁ, D.C. OCTOBER 22, 2020. - CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) informs that the Board of Directors, in a meeting held today, considering the negative effects on its results of operations caused by the COVID-19 Pandemic resulting from the quarantine periods, social distancing and suspension and reduction of operations in accordance with the dispositions issued by each government, as well as the high uncertainty regarding its duration and consequences in the different markets where CLH operates, has recognized in the financial statements of the third quarter of 2020, approved by the Board of Directors at the aforementioned meeting, a non-cash impairment charge in the income statements of U.S.\$121.1 million, within other expenses, net.

The aforementioned impairment is comprised of U.S.\$108.2 million of goodwill impairment related to CLH's businesses in Panama and Costa Rica, to be recognized under the line of *Goodwill and other intangible assets, net*, as well as of U.S.\$12.9 million of impairment from idle fixed assets, to be recognized within the line of *Property, machinery and equipment, net* and *right-of-use assets, net*, mainly in assets of the cement sector in Panama for U.S.\$11.1 million and the aggregates business in Colombia for U.S.\$1.8 million (approximate figures in millions of dollars).

Non-cash charges do not affect CLH's liquidity or Operating EBITDA but will have the effect of reducing total assets and stockholders' equity as of September 30, 2020, compared to the financial statements of the second quarter of 2020. Likewise, these Non-cash impairment charges will imply an increase in the net loss for the nine-month period ended September 30, 2020.

CLH expects to publish its financial statements for the third quarter of 2020 on Wednesday, October 28.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.