

Media Relations
Andrea Castro Velez
+57 (1) 603-9134
andrea.castro@cemex.com

Investor Relations
Pablo Gutiérrez
+57 (1) 603-9051
pabloantonio.gutierrez@cemex.com



**CEMEX LATAM HOLDINGS, S.A.
INFORMS**

BOGOTA, D.C. JULY 9, 2020. CEMEX LATAM HOLDINGS, S.A. (BVC: CLH) informs that today, its indirect subsidiary CEMEX Colombia S.A. (hereinafter CEMEX Colombia) reported that it was notified of the resolution issued by the Colombian Tax Authority (Dirección de Impuestos y Aduanas Nacionales) ("DIAN"), by which the DIAN ratifies its position in connection with the appeal for reconsideration filed by CEMEX Colombia against the official liquidation of the income tax for the fiscal year 2011, as previously communicated to the market on November 30, 2018 and July 11, 2019. CEMEX Colombia will continue to be categorically opposed to the observations made by DIAN and will proceed to file the pertinent legal actions.

CEMEX Colombia considers that it has the legal and economic arguments that demonstrate its appropriate conduct, however, as of today, the probability of the result cannot be determined. The process related to this matter may take around eight (8) years, in accordance with the background of similar cases.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.