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**CEMEX LATAM HOLDINGS, S.A.
INFORMS**

BOGOTÁ, D.C. JULY 1, 2020. - CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) informs that its indirect subsidiary CEMEX COLOMBIA S.A. ("CEMEX Colombia"), reported that as a result of the process carried out by the Colombian Tax Authority (Dirección de Impuestos y Aduanas Nacionales) "DIAN", regarding the income tax for the fiscal year 2012, previously communicated to the market, CEMEX Colombia filed an action for invalidity and right restoration in the Administrative Court of Cundinamarca against the Official Liquidation of December 21, 2018 and the Resolution of December 23, 2019 issued by the DIAN.

CEMEX Colombia considers that it has the legal and economic arguments that demonstrate its appropriate conduct, however, as of today, the probability of the result cannot be determined. The process related to this matter may take around eight (8) years, in accordance with the background of similar cases.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.