

Media Relations
Andrea Castro Velez
+57 (1) 603-9134
andrea.castro@cemex.com

Investor Relations
Pablo Gutiérrez
+57 (1) 603-9051
pabloantonio.gutierrez@cemex.com



**CEMEX LATAM HOLDINGS, S.A.
INFORMS**

BOGOTÁ, D.C. JULY 1, 2020. - CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) informs that its indirect subsidiary CEMEX COLOMBIA S.A. ("CEMEX Colombia"), notified that within the income tax process for the fiscal year 2011, previously reported to the market, the Colombian Tax Authority (Dirección de Impuestos y Aduanas Nacionales) "DIAN" issued a complementary administrative act "statement of charges" on June 3, 2020, in which the authority claims the payment of the credit balance that was originated in the tax declaration of the aforementioned year and that was offset by the company with taxes from subsequent years.

CEMEX Colombia presented a response to the statement of charges, expressing its inadmissibility to the DIAN and requesting in principle to file the process and to modify the administrative act. At this preliminary stage, an adverse resolution is not expected to occur, however, as of today, we are not able to assess the likelihood of an adverse resolution of this matter. The administrative and judicial process may take around eight (8) years, in accordance with the background of similar cases.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.