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**CEMEX LATAM HOLDINGS, S.A.
INFORMS**

BOGOTÁ, D.C. JUNE 2, 2020. - CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) informs that, its indirect subsidiary CEMEX COLOMBIA S.A. ("CEMEX Colombia") reported that, as a complementary administrative appeals within the income tax for fiscal year 2012 previously communicated to the market, and acting within the legal deadline, presented a response to the list of charges issued by the Colombian Tax Authority (Dirección de Impuestos y Aduanas Nacionales de Colombia) (the "DIAN"). In the list of charges, the authority claims the payment of the credit balance that was originated in the income tax declaration of the mentioned year and that was compensated by the company with taxes of subsequent years. CEMEX Colombia stated to the DIAN that until the initial process regarding the 2012 income tax is resolved, it is not feasible to reimburse this credit balance claimed by the entity.

At this preliminary stage, an adverse resolution is not expected to happen, however, as of today, we are not able to assess the likelihood of an adverse result of this matter, since this type of administrative and judicial process may take around eight (8) years. Any payment of a higher tax and the aforementioned fine would only take place if the entire matter is ultimately resolved adversely against CEMEX Colombia in a court of law of the highest judicial instance, in which case it could have a material negative impact on the operating results, the liquidity or the financial condition of CEMEX Colombia.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.