

**Media Relations**  
**Andrea Castro Velez**  
+57 (1) 603-9134  
andrea.castro@cemex.com

**Investor Relations**  
**Pablo Gutiérrez**  
+57 (1) 603-9051  
pabloantonio.gutierrez@cemex.com



**CEMEX LATAM HOLDINGS, S.A.  
INFORMS**

**BOGOTA, D.C. MARCH 20, 2020** - CEMEX Latam Holdings, S.A. (“CLH”) (BVC: CLH), indirect subsidiary of CEMEX, S.A.B. de C.V. (“CEMEX”) informs about the measures CEMEX and CEMEX’s direct and indirect subsidiaries (the “CEMEX Group”), including CLH and CLH’s direct and indirect subsidiaries (the “CLH Group”) has taken or currently expects to take regarding the Coronavirus (“COVID-19”) pandemic and of the risks and impacts of COVID-19 on CLH’s results of operations, liquidity and financial condition.

As of March 18, 2020, (i) out of more than 40,000 employees that the CEMEX Group has worldwide, CEMEX had been formally informed that 2 CEMEX Group employees have tested positive for COVID-19, none are part of the CLH Group operations (ii) the CEMEX Group’s cement manufacturing and other operations remained operational, and (iii) the CEMEX Group’s corporate offices have been working with the minimal number of employees reasonably possible as employees had been asked to work remotely.

The health and safety of its employees, contractors and suppliers is the CEMEX Group’s top priority. CEMEX and CLH continue to monitor the development of COVID-19, leveraging information from relevant health organizations such as the World Health Organization, centers for Disease Control, and other organizations as well as from authorities, such as the information and recommendations being implemented by the governments of the countries, regions, cities or towns in which the CEMEX Group operates.

The CEMEX Group has set-up local rapid response teams that remain activated throughout its operations and will continue to implement preventive measures, accordingly. Some of the measures the CEMEX Group has taken include restricting all work-related travel, making arrangements so that employees can work remotely, and optimizing the amount of people we have working in our operating facilities and corporate offices. Among other initiatives, we have also enhanced the internal information campaigns on recommended practices for health, hygiene, and social interaction, promoting social distancing. We also continue to cooperate with our clients and suppliers in order to implement measures that are designed to maintain business continuity or to try and reduce any impact disruptions that COVID-19 could have in our business.

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In addition, the CEMEX Group has taken steps, such as drawing funds from committed bank facilities, to improve its overall liquidity position in case of disruptions in the financial and capital markets. This measure will have the effect of increasing the CEMEX Group's overall debt and cash levels, at least in the short to medium term. In case of be necessary, the CLH Group could have access to this liquidity.

Among other measures, the CEMEX Group is evaluating to delay certain capital expenditures that had been planned, and to have a reasonable amount of inventory at the CEMEX Group's operating facilities and other locations with the intention of being able to serve customers, to the extent possible.

Furthermore, as of today, the CEMEX Group believes that COVID-19 has already been a contributing factor in the decline of the global economy because of the disruption and impact in global economic activity, trade and travel, which in turn adversely affects the industry in which it operates, and ultimately, the financial condition, business, liquidity and results of our operations, and that the current measures taken to limit the spread of COVID-19 will have a negative impact on short-term economic growth across the world. Nevertheless, if the outbreak is contained quickly, it should be possible to recover lost output. However, if COVID-19 spreads further or supply chain disruption persists, the CEMEX Group believes the economic damage could be greater.

The CEMEX Group shall continue to cooperate with customers, contractors and suppliers in order to identify, review and implement measures that are designed to maintain business continuity or reduce the impact or disruptions that COVID-19 might have in the CEMEX Group business. The CEMEX Group is also undertaking discussions with other stakeholders to assist in implementing measures to deal with COVID-19.

**Note:** Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.