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CEMEX LATAM HOLDINGS, S.A. INFORMS

BOGOTA, D.C.- COLOMBIA. JANUARY 16, 2020. - CEMEX LATAM HOLDINGS, S.A. (BVC: CLH) informs that today, its indirect subsidiary CEMEX Colombia S.A. (hereinafter CEMEX Colombia) communicated to the market that it has filed an action for invalidity and right restoration in the Administrative Court of Tolima against the Resolution No. 215-01 of December 26, 2019 issued by the Municipality of San Luis - Tolima, whereby the motion for reconsideration filed by CEMEX Colombia against the administrative act related to the Industry and Commerce tax of fiscal year 2016 was resolved. The Municipality of San Luis, by means of this act, intends to tax the total income earned by CEMEX Colombia, as if it had been generated entirely in its jurisdiction, as previously reported to the market on April 25 and November 19, 2019 and January 14, 2020.

CEMEX Colombia considers that it has the legal arguments that demonstrate its appropriate conduct, reason for which it expects that judicial authorities will acknowledge and accept them, proceeding to reverse the aforementioned Resolution. As previously reported, the proceeding of these legal actions could take some time to resolve.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.