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**CEMEX LATAM HOLDINGS, S.A.  
INFORMS**

**BOGOTA, D.C.- COLOMBIA. JANUARY 14, 2020.-** CEMEX LATAM HOLDINGS, S.A. (BVC: CLH) informs that today, its indirect subsidiary CEMEX Colombia S.A. (hereinafter CEMEX Colombia) communicated to the market that it was notified of the resolution issued by the Municipality of San Luis - Tolima (The Municipality), whereby this entity ratifies its position concerning the motion for reconsideration filed against the administrative act related to the Industry and Commerce tax of fiscal year 2016, request through which the Municipality of San Luis intends to tax the total income earned by CEMEX Colombia, as if it had been generated entirely in its jurisdiction, as previously reported to the market on April 25, 2019 and November 19, 2019.

CEMEX Colombia will continue to categorically oppose to the Municipality's observations and will proceed to interpose any applicable legal actions. As of this date, it is not possible to determine the outcome, whose administrative and judicial process may take around eight (8) years, considering the background of similar cases. Any payment of a higher tax and the referred fine will only occur at the moment in which a final adverse judicial resolution against CEMEX Colombia is issued, in which case it could have a material adverse effect on the operations results, liquidity or financial position of CEMEX Colombia.

**Note:** Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.