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CEMEX LATAM HOLDINGS, S.A. INFORMS

BOGOTA, D.C.- COLOMBIA. JANUARY 10, 2020.- CEMEX LATAM HOLDINGS, S.A. (BVC: CLH) informs that today, its indirect subsidiary CEMEX Colombia S.A. (hereinafter CEMEX Colombia) communicated to the market that it was notified of the resolution issued by the "Dirección de Impuestos y Aduanas Nacionales de Colombia" (DIAN), whereby this entity ratifies its position about the reconsideration recourse filed by CEMEX Colombia concerning the settlement of the official income tax for the 2012 taxable year issued by the DIAN, as previously notified to the market on July 5, 2018 and February 21, 2019.

CEMEX Colombia will continue to categorically oppose to the DIAN's observations and will proceed to interpose the applicable legal actions. As of today, it is not possible to determine the probability of the outcome, whose administrative and judicial process may take up to eight (8) years, in accordance with the background of similar cases. Any payment of an increased tax or the referred fine, will only occur at the time that a final adverse judicial resolution against CEMEX Colombia is issued, in which case it could have a negative material impact on the operations results, liquidity or financial position of CEMEX Colombia.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.