CEMEX LATAM HOLDINGS REPORTS SECOND-QUARTER 2013 RESULTS

- CLH reports an operating EBITDA year-over-year growth of 16% during the second quarter with an operating EBITDA margin expansion of 2.8 percentage points, reaching a record level of 38.5%

BOGOTA, COLOMBIA. JULY 24, 2013 – CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH), announced today that consolidated net sales reached US$431 million during the second quarter of 2013, an increase of 8% versus the pro forma second quarter of 2012. Operating EBITDA increased by 16% during the quarter to US$166 million versus the pro forma second quarter in 2012. Adjusting for the additional business days and foreign exchange fluctuations during the quarter, net sales and operating EBITDA increased by 9% and 16%, respectively, compared with the pro forma second quarter of 2012.

CLH’s Financial and Operational Highlights

- The increase in consolidated net sales was mainly due to higher volumes, driven by improved construction activity, and higher prices.

- Operating EBITDA, adjusting for the additional business days and foreign exchange fluctuations during the quarter, increased by 16% versus the pro forma second quarter in 2012.

- Free cash flow after maintenance capital expenditures during the quarter reached US$90 million.

Carlos Jacks, CEO of CLH, said, “We are very pleased with the favorable results in the second quarter, as evidenced by the record level of operating EBITDA margin that reached 38.5%. We are also very encouraged with the results seen so far in connection with our new strategy based on commercial solutions that are allowing us to capture incremental value. Our solid operating performance has resulted in a strong free cash flow generation that, going forward, should contribute to strengthen our business strategy, finance our expansion projects and reduce our indebtedness.”

Consolidated Corporate Results

During the second quarter of 2013, controlling interest net income was a gain of US$115 million.
Net debt was US$1.4 billion at the end of the quarter.

**Geographical Markets Second Quarter 2013 Highlights**

Operating EBITDA in **Colombia** increased 12% to US$103 million versus US$92 million in the second quarter of 2012, with an increase of 6% in net sales reaching US$238 million.

In CLH’s operations in **Panama**, operating EBITDA increased 14% reaching US$40 million during the quarter. Net sales reached US$81 million in the second quarter of 2013, an increase of 8% compared with the same period in 2012.

In **Costa Rica**, operating EBITDA reached US$19 million for the quarter, 37% higher than the same period last year. Net sales increased 28% to US$42 million, compared with US$33 million in the second quarter of 2012.

In the **Rest of CLH** net sales in the second quarter of 2013 reached US$74 million. Operating EBITDA increased by 7% to US$21 million for the quarter versus the comparable period in 2012.

CEMEX Latam Holdings is a regional leader in the building solutions industry that provides high-quality products and reliable service to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, Guatemala, and Brazil. CEMEX Latam Holdings’ mission is to encourage the development of the countries where it operates through innovative building solutions that foster well-being.

###