

CEMEX LATAM HOLDINGS, S.A.

REPORTS:

That on May 15, 2014, the Board of Directors of CEMEX, S.A.B. de C.V. called an extraordinary session in which Fernando A. Gonzalez Olivieri was appointed as the new Chief Executive Officer of the Company.

Fernando A. Gonzalez Olivieri will assume the CEMEX, S.A.B. de C.V.'s Chief Executive Office after developing a successful professional career in CEMEX for 15 years, standing out his vast and solid experience performed in the Company's administration.

Fernando A. Gonzalez Olivieri graduated in Business Administration from the Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) and has a MBA also from this Institution. During his professional career in CEMEX he has worked as Corporate Vice President of Strategic Planning from 1994 to 1998; President of CEMEX Venezuela from 1998 to 2000; President of CEMEX Asia from 2000 to 2003; President of CEMEX South America and the Caribbean region from May 2003 to February 2005; In March 2005 was appointed President of CEMEX Europe (expanded region), in February 2007, President of the Europe, Middle East, Africa, Asia, and Australia region, in May 2009 was appointed Executive Vice President of Planning and Development. From February 2010, Fernando A. Gonzalez Olivieri had been working as Executive Vice President of Planning and Finance and, in 2011 additionally received the function of Managing Director in Finance.