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BOGOTA, COLOMBIA. DECEMBER 3, 2015.— CEMEX Latam Holdings, S.A. ("CLH") (BVC: CLH) informed that CEMEX, S.A.B. de C.V. ("CEMEX") (NYSE: CX), announced changes to its senior level organization, effective January 1, 2016. All of the executives named below are current CEMEX executive committee members that have had significant international operating management experience:

- Juan Romero Torres has been ratified as President of CEMEX Mexico.
- Ignacio Madrideo Fernández has been appointed President of CEMEX USA.
- Jaime Gerardo Elizondo Chapa has been appointed President of CEMEX Europe. This new region will now integrate all our operations in Europe including Spain and Croatia.
- Jaime Muguero Domínguez has been appointed President of CEMEX South, Central America and the Caribbean.
- Joaquín Miguel Estrada Suárez has been appointed President of CEMEX Asia, Middle East and Africa. The existing Asia region will now include CEMEX's Middle East and Africa operations.

Karl H. Watson Jr., current President of CEMEX USA, will leave the company effective January 1st and will be retained by CEMEX in an advisory capacity until June 30, 2016.

All other Executive Vice Presidents that head corporate staff functions which report to CEMEX's CEO will remain unchanged.

CEMEX's senior management has a track record of operating diverse businesses throughout our value chain in emerging and developed economies globally. By rotating managers from one region to another, CEMEX can increase their diversity of experience and knowledge of CEMEX's operations, which allows CEMEX to operate its business more effectively and obtain the best use of its assets.

"I have the greatest confidence in our management team and our entire workforce. Our greatest asset is the talent and dedication of everyone at CEMEX, and I am very excited about the outlook for our business." said, Fernando A. Gonzalez, Chief Executive Officer of CEMEX.

CEMEX Latam Holdings is a regional leader in the building solutions industry that provides high-quality products and reliable service to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, Guatemala, and Brazil. CLH's mission is to create sustainable value by providing industry leading products and solutions to satisfy the construction needs of our customers in the markets where we operate.

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CLH assumes no obligation to update or correct the information contained in this press release.