

Media Relations
Paula Andrea Escobar
+57 (1) 603-9079
paulaandrea.escobar@cemex.com

Investor Relations
Jesús Ortiz de la Fuente
+57 (1) 603-9051
jesus.ortizd@cemex.com



INFORMS:

That with respect to the matter previously reported by CEMEX Latam Holdings, S.A. (“CEMEX Latam”) regarding the new cement plant being built by CEMEX Colombia S.A. (“CEMEX Colombia”) in the department of Antioquia in the municipality of Maceo, Colombia (“Maceo”), internal audits and investigations performed in accordance with the Corporate Governance policies and Code of Ethics of CEMEX Latam and its majority indirect shareholder, CEMEX, S.A.B. de C.V. (“CEMEX”), have raised questions about the payment procedures related to the acquisition of the land and mining rights and benefits of the free tax zone in which the new cement plant is being built in Maceo. These payments did not adhere to CEMEX’s and CEMEX Latam’s established protocols.

As officers responsible for the implementation and execution of the above referenced payments, two members of senior management of CEMEX Latam and CEMEX Colombia (the Vice President of Planning of CEMEX Latam and CEMEX Colombia and the General Counsel of CEMEX Latam Holdings and CEMEX Colombia), have been terminated, effective immediately. In addition, the Chief Executive Officer of CEMEX Latam/Director of CEMEX Colombia, has resigned to facilitate the investigations, effective as of today. It is expected that in the following days, Mr. Jaime Muguero Domínguez, current Chairman of the Board of Directors of CEMEX Latam who has worked at CEMEX for approximately 20 years, will assume the duties of Chief Executive Officer of CEMEX Latam and Director of CEMEX Colombia.

CEMEX Colombia and CEMEX Latam have brought the matter to the attention of the Colombian Attorney General and presented to him the results of their audits and investigations concerning these payments, which were made to a non-governmental third party in the amount of approximately U.S.\$20 million. CEMEX Latam and CEMEX Colombia have pledged to cooperate with the Colombian Attorney General, as required.

As of today, CEMEX Latam is not able to assess the likelihood that these investigations and the departures of the above mentioned officers will lead to any actions that could impact CEMEX Latam. If any legal or administrative actions are brought against CEMEX Latam and these are ultimately resolved against CEMEX Latam, these actions could have a material adverse impact on CEMEX Latam’s results of operations, liquidity and financial condition.