



## INFORMS:

That at the meeting of the Board of Directors of the Company held on January 24, 2017 at 17:30 in Madrid (Madrid time, Spain) at the corporate domicile of the Company, the relevant decisions summarized below were made, therefore the following was presented and approved:

1. The appointment of Mr. Jose Luis Orti García, upon proposal of the Nominating and Compensation Committee, as a member of the Audit Committee.
2. The appointment of Mrs. Coloma Armero Montes in the position of President of the Audit Committee in replacement of Mr. Gabriel Jaramillo Sanint, whose position expired on January 16, 2017 and which must mandatorily change every four years, as well as the appointment of Mr. Jose Luis Orti Garcia in the position of Secretary of said Committee, in replacement of Mrs. Coloma Armero Montes.
3. The appointment of Mr. Gabriel Jaramillo Sanint in the position of President of the Corporate Governance Committee, in replacement of Mrs. Coloma Armero Montes.

The Board of Director's three Commissions are composed as follows:

### **Audit Committee**

- Mrs. Coloma Armero Montes	President
- Mr. José Luis Orti Garcia	Secretary
- Mr. Gabriel Jaramillo Sanint	Member
- Mr. Rafael Santos Calderón	Member

### **Nominating and Compensation Committee**

- Mr. Rafael Santos Calderon	President
- Mrs. Carmen Burgos Casas	Secretary
- Mrs. Coloma Armero Montes	Member

## **Corporate Governance Committee**

- |                                |           |
|--------------------------------|-----------|
| - Mr. Gabriel Jaramillo Sanint | President |
| - Mr. Juan Pelegri y Giron     | Secretary |
| - Mrs. Coloma Armero Montes    | Member    |