

Relación con Medios

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CEMEX LATAM HOLDINGS, S.A., is issuing this release to clarify certain information that has been published in different news outlets referring to its affiliate CEMEX COLOMBIA S.A.

As background, in 2016 the CEMEX LATAM HOLDINGS S.A. (hereinafter CLH) and its affiliate CEMEX COLOMBIA S.A. (hereinafter CEMEX Colombia) voluntarily disclosed the dismissal of certain executives from “CEMEX Colombia”, including Edgar Ramirez, former Vice President of Planning of the Company for irregularities discovered in relation to the purchase of land for the construction of a cement plant in Maceo, Antioquia. Additionally, the companies presented these findings to the Colombian Attorney General’s Office, agency which initiated a criminal investigation in which, earlier in 2018 criminal charges were brought against the former executives that were dismissed, including Edgar Ramirez, and a third person, and an order was issued by a Supervisory Judge (*Juez de Control de Garantías*) for their pre-trial detention.

The disclosure made in 2016 by “CLH” and “CEMEX Colombia” and its affiliates triggered different investigations outside of Colombia that have been previously disclosed and are on-going.

“CLH” and “CEMEX Colombia” have been cooperating with all such investigations without those authorities concluding to date, that the companies or any of their affiliates or employees have violated the law. For more information on the matter, please refer to “CLH” and “CEMEX Colombia’s” public documents.

Compliance and absolute observation of ethical codes has been and will remain an essential element of the companies’ culture of integrity. “CLH” and “CEMEX Colombia” reiterate their total commitment with the full cooperation with the authorities on their investigations and judicial proceedings, and to continue acting in accordance with their principles and corporate values.