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Today the subsidiary company CEMEX Colombia S.A., informed that on April 6th of 2018 received a special requirement from Dirección de Impuestos y Aduanas Nacionales -DIAN- by which the administrative entity denied some deductions included on the Income Tax corresponding to the fiscal year of 2012. On that document, DIAN determined an increment on the taxes to be paid and a fine for a total amount of two hundred forty-eight billion Colombian pesos (\$248.000.000.000), equivalent to US\$88.973.078 applying the official rate of exchange of the date of the requirement. The eventual payment of an increased tax and the mentioned fine, only would take place at the moment the last judicial instance solves otherwise.

CEMEX Colombia filed the answer to said requirement within the term established by law, strongly rejecting the findings of DIAN. On this preliminary stage CEMEX Colombia is not expecting an adverse resolution, however at this moment it is not possible to determine the probabilities of the outcome of the administrative and judicial legal proceedings which could last a considerable amount of time, based on similar precedents. In case of an adverse court order, it could imply a negative material impact on the operational results, cash or the financial position of CEMEX Colombia.

CEMEX Latam Holdings, S.A., considers that its subsidiary has the legal and fiscal arguments that proves the reasonableness and accuracy of the fiscal filings, subject of this requirement and will execute the corresponding actions on each stage of the proceedings.