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INFORMA:

Pursuant to what CEMEX Colombia, S.A. ("CEMEX Colombia"), an indirect subsidiary of Cemex Latam Holdings, S.A. ("CLH"), has been informing in relation with the investigation started on September 2013 by the Colombian Superintendency of Industry and Commerce (*Superintendencia de Industria y Comercio*) ("SIC") in relation to which, through Resolution 81391 dated December 11, 2017, the aforementioned entity decided to fine CEMEX Colombia, two other cement companies and 6 natural persons for the conduct of entering into an agreement for fixing grey cement prices in Colombia, today CEMEX Colombia proceeded to pay the value of the fine imposed by the SIC, amounting to COP \$73,771,700,000, which at the official exchange rate as of January 4, 2018 is equivalent to approximately USD \$ 25,362,604.

This payment is being done in due time and form, after CEMEX Colombia decided not to file a reconsideration request against the aforementioned resolution. The reason for this decision is that, during the investigation, as well as on the observations included in the Motivated Report, the company presented a solid legal and economic argumentation that undermines the charges brought forth by the SIC, which until now have not been taken into account by the aforementioned entity, which is why CEMEX Colombia will go directly to the administrative courts to file an annulment and reestablishment of right claim (acción de nulidad y restablecimiento de derecho) against the decision.

CEMEX Colombia estimates that it has the legal and economic arguments to prove its lawful behavior in the Colombian market, which is why it expects the Administrative Court (*Tribunal Contencioso Administrativo*) to value and accept such arguments, proceeds to annul the charges brought forth by the SIC and orders the restitution of the fine paid today with the adjustments provided by Law. As previously informed, the process of these legal actions could take some time before a final decision is reached.