

Media Relations
Andrea Castro Velez
+57 (1) 603-9134
andrea.castro@cemex.com

Investor Relations
Pablo Gutiérrez
+57 (1) 603-9051
pabloantonio.gutierrez@cemex.com



INFORMS:

BOGOTA COLOMBIA. NOVEMBER 19, 2019. - CEMEX LATAM HOLDINGS, S.A. ("CLH") (BVC: CLH) reports that its subsidiary CEMEX Colombia S.A., ("CEMEX Colombia") reported today that acting within the legal deadline, filed a motion for reconsideration against the administrative act issued by the Municipality of San Luis - Tolima (The Municipality), related to the industry and commerce tax of 2016, through this request the Municipality of San Luis pretends to tax the entire income earned by the company, as if this had been all generated in its jurisdiction, as reported to the market on April 25, 2019.

CEMEX Colombia considers that it has arguments that demonstrate the reasonability and proper filing of the tax returns that are being reviewed and will take all the pertinent legal actions in each stage of the process.

Any payment of a higher tax and the aforementioned fine, would only take place at the moment when the whole matter is ultimately resolved adversely to CEMEX Colombia, in which case it could have a negative material impact on the results of the operation, liquidity or financial position of CEMEX Colombia.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.