BOGOTA COLOMBIA. NOVEMBER 15, 2019. – CEMEX LATAM HOLDINGS, S.A. (“CLH”) (BVC: CLH) informs that today, its subsidiaries CEMENTO BAYANO, S.A. (“CEMENTO BAYANO”), located in Panama and CEMEX GUATEMALA, S.A. (“CEMEX GUATEMALA”), located in Guatemala, with the prior approval of its corresponding Board of Directors and CLH’s Board of Directors, entered into the following contracts:

1. A clinker supply contract between CEMENTO BAYANO, as a supplier, and CEMENTO INTEROCEANICO, S.A. (“CI”), as a buyer, for a term of ten years and an estimated clinker sales volume of up to 300,000 metric tons per year (the “CI Supply Contract”). The contract’s value will vary depending on the annual consumption of clinker by CI.

2. An intercompany agreement between BALBOA INVESTMENTS, B.V. (“BALBOA”) and CEMENTO BAYANO (the “Agreement”), through which BALBOA will pay CEMENTO BAYANO, to guarantee the supply of clinker to CI. The payment to CEMENTO BAYANO, will vary depending on the clinker sales under the Supply Contract to CI. BALBOA is a subsidiary of CEMEX España, S.A., which is the parent company of CLH.

3. A clinker supply contract between CEMEX GUATEMALA, as a buyer, and CEMENTOS PROGRESO, S.A. (“CP”), as a supplier, for a term of ten years and an estimated clinker sales volume of up to 400,000 metric tons per year (“Supply Contract to CEMEX Guatemala”). The contract’s value will vary depending on the annual consumption of clinker by CEMEX Guatemala.

The Supply Contract to CI, the Agreement and the Supply Contract to CEMEX Guatemala are being made in connection to the divestment by BALBOA of all its shares in CI, which are equivalent to approximately 25% of the share capital of CI.

CLH expects to use the net proceeds of these transactions to reduce its debt, improving its level of financial leverage.

Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.