CEMEX LATAM HOLDINGS, S.A.
INFORMS

BOGOTA D.C., SEPTEMBER 17, 2019.- CEMEX LATAM HOLDINGS, S.A. informs that its indirect subsidiary CEMEX Colombia S.A. hereinafter “CEMEX Colombia” clarified the information published today in the media, in the following terms:

As it has been informed, Edgar Ramirez, former Vice President of Planning and alleged author of the statements quoted by the press, was terminated from CEMEX Colombia in 2016, as a result of irregularities that resulted in a capital detriment to the company, conducts that in due course were investigated, found and denounced by CEMEX Colombia to the Attorney General's Office, a process that is currently in trial stage, in which CEMEX Colombia has been recognized as victim.

It is noteworthy that the most recent press statement coincides with what occurred four days ago in the criminal proceedings against Edgar Ramírez. In the aforementioned process on September 13, 2019, the Municipal Criminal Court in functions of supervisory judge, issued a new arrest warrant against Edgar Ramirez (Colombian justice fugitive), with whom the Attorney General's Office additionally ended negotiations without reaching an agreement. In this regard, it was informed in this audience that Edgar Ramirez is not currently collaborating with the Attorney General's Office. It should be noted that CEMEX Colombia is not aware of the existence of the alleged collaboration matrix mentioned in the press statements.

Moreover, CEMEX Colombia reiterates:

1. That it participated in the construction of a small percentage of the social housing units developed by the National Government, with the objective of facilitating the industrialization of this segment, to reduce its cost, its execution time and improve their quality. CEMEX Colombia states that it has not paid any bribes or kickbacks to participate in these social housing projects.

2. That, like many other natural persons and institutions in Colombia, it made monetary contributions to different political parties, strictly complying with the applicable electoral and civil regulations, with strict adherence to the amounts, times, and registration protocols allowed for such purpose.

3. That it does not have a department dedicated to activities that could be contrary to the law, as it has been incorrectly published, and that the function of its Enterprise Risk Management department is to support the decision-making process by anticipating and coordinating the management of risks.

Compliance with the law and adherence to our Code of Ethics have been and will continue to be essential elements of the company's culture of integrity. CEMEX Colombia reiterates its full commitment to continue cooperating with the authorities in the ongoing investigations and judicial processes until the irregular activities are clarified and the sentencing of those responsible is achieved. If any irregularity were to be found, it will be reported immediately to the appropriate authorities, as it has been done in the past.
Note: Unofficial translation for information purposes only. The original document filed in Spanish is the official version, therefore in case of any discrepancy between the Spanish version and this version, the Spanish version shall prevail.