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BOGOTA, COLOMBIA, AUGUST 6, 2019– CEMEX LATAM HOLDINGS, S.A. ("CLH") (COLOMBIAN STOCK EXCHANGE: CLH) informed today that CEMEX, S.A.B. de C.V. ("CEMEX") (NYSE: CX), announced the following changes to its senior level organization, effective September 1, 2019:

- **Jaime Muguero Dominguez**, current President of CEMEX South, Central America and the Caribbean, and Managing Director and CEO of CLH, has been appointed President of CEMEX USA.
- **Jesus V. Gonzalez Herrera**, current CEMEX Executive Vice President of Sustainability and Operations Development, has been appointed President of CEMEX South, Central America and the Caribbean. In addition, on August 6, 2019, Mr. Gonzalez has been appointed CEO of CLH by the Board of Directors of CLH.
- **Juan Romero Torres**, current Executive Vice President of Global Commercial Development, has been appointed Executive Vice President of Sustainability, Commercial and Operations Development. This new role combines Mr. Romero's current responsibilities with those of the Executive Vice Presidency of Sustainability and Operations Development, which include the Health & Safety, Operations and Technology, Energy, Procurement, Sustainability, and Research & Development areas.

Mr. Muguero will be replacing Mr. Ignacio Madridejos Fernandez as President of CEMEX USA, who is leaving CEMEX to lead other endeavors. To have continuity at CLH, Mr. Muguero will remain as a member of the board of directors of CLH, as Managing Director for now and in another capacity in the future.

Mr. Gonzalez' appointment as CEO of CLH was made by the board of directors of CLH, after receiving the favorable recommendation from CLH's Nominating and Compensation Committee. Mr. Gonzalez brings more than 20 years of experience at CEMEX to CLH, having held several senior positions, including Corporate Director of Strategic Planning, Vice President of Strategic Planning in CEMEX USA, President for CEMEX's operations in Central America and in the United Kingdom, and more recently as the global head of CEMEX's Health and Safety, Operations and Technology, Energy, Procurement, Sustainability, and Research and Development areas. Mr. Gonzalez holds a M.Sc. in naval engineering from the Polytechnic University of Madrid and an M.B.A. from IESE-University of Navarra, Barcelona.

In accordance with its vision, CLH will continue constantly evolving to become more flexible in our operations, more creative in our commercial offerings, more sustainable in our use of resources, more innovative in conducting our business, and more efficient in our capital allocation. CLH is a regional leader in the building solutions industry that provides high-quality products and reliable services to customers and communities in Colombia, Panama, Costa Rica, Nicaragua, El Salvador, and Guatemala.

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CLH assumes no obligation to update or correct the information contained in this press release.