

BOGOTA, COLOMBIA, AUGUST 6, 2019.- That today, the Board of Directors of CEMEX LATAM HOLDINGS, S.A. (hereinafter "CLH"), after a favorable report from the Appointments and Remuneration Committee, appointed, as of August 6, 2019, Mr. JESUS V. GONZÁLEZ HERRERA as the new CEO, not member of the Board of Directors, of CLH, replacing Mr. JAIME MUGUIRO DOMINGUEZ, who has been promoted in the CEMEX group to replace Mr. IGNACIO MADRIDEJOS as President of CEMEX USA, after Mr. MADRIDEJOS's decision to resign the CEMEX group to lead another company. To guarantee the continuity of the CLH's strategy, Mr. MUGUIRO will continue, for now, serving as Managing Director of CLH's Board of Directors. CLH's Board of Directors and the CEMEX organization are very grateful to Mr. MUGUIRO for his dedication and valuable contribution during his performance as CEO of CLH.

Mr. GONZALEZ is a Naval Engineer from the Polytechnic University of Madrid with a Master of Administration (MBA) from IESE, at the University of Navarra in Barcelona, Spain. He has more than 20 years of experience in the CEMEX group, having held several senior positions, including Corporate Director of Strategic Planning, Vice President of Strategic Planning in CEMEX USA, President of CEMEX Central America, President of CEMEX United Kingdom, and more recently, global head of the areas of Health and Safety, Operations and Technology, Energy, Procurement, Sustainability and Research and Development.