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**CEMEX LATAM HOLDINGS, S.A.
REPORTS**

BOGOTA - COLOMBIA, JUNE 17, 2019.- CEMEX LATAM HOLDINGS, S.A. informs that its subsidiary, CEMEX Colombia S.A. ("CEMEX Colombia"), issued the following statement, which clarifies information that was recently published in the Colombian media:

It has been accurately reported that in 2016, CEMEX Colombia terminated certain executives, including Edgar Ramírez, former Vice President of Planning, who has recently been quoted by the Colombian press. Also, in 2016, CEMEX Colombia identified and reported potential wrongdoing by the former executives against CEMEX Colombia to Colombia's Office of the Attorney General (*Fiscalía General de la Nación*) and these actions were investigated accordingly.

At that time, Colombia's Office of the Attorney General began a criminal investigation that has led to trials currently underway in Colombia's federal court system. In May 2019, during the aforementioned judicial process, the honorable judge presiding over the case ruled against Mr. Ramírez, accusing Mr. Ramírez of the following charges: disloyal administration, illicit enrichment for himself and third parties, falsifying a private document, and money laundering. Mr. Ramírez has since violated a precautionary measure leveled against him by the court and fled the country; he is currently a fugitive from the Colombian justice system. The presiding judge has ruled Mr. Ramírez to be in contempt of court and is expected to rule Mr. Ramírez guilty of the criminal charges made against him.

It is in this context that Mr. Ramirez has made false statements to the Colombian media. He does this despite seeking to reach an agreement with the prosecution to mitigate the anticipated punishment for his crimes. CEMEX Colombia will continue to cooperate with the authorities until the wrongdoings are clarified and those determined responsible by the court are convicted.

CEMEX Colombia supplies building materials and services for the construction industry by offering high quality products and reliable technology solutions. CEMEX Colombia is not engaged in the construction of public civil works and has not directly executed any infrastructure work in Colombia. Its business relationships are mainly with private companies as a supplier of construction materials and services. For this reason, CEMEX Colombia does not engage in any unlawful activities to obtain approvals and/or win contracts for public infrastructure projects.

Notwithstanding the fact that CEMEX Colombia does not execute public infrastructure projects, CEMEX Colombia, at the request of the Colombian Government, participated in the construction of certain housing projects for underprivileged families that were subsidized by the Colombian Government. These projects were extended to a number of private sector companies, including building materials suppliers and builders, to reduce the deficit of social housing for the underprivileged in Colombia. The objective of CEMEX Colombia has been to facilitate the industrialization of this housing segment, reduce its costs and execution time and improve its quality. In an effort to fulfill this objective, CEMEX Colombia participated in the construction of 11,483 social housing units out of a total of approximately 333,000 social housing units developed by the Colombian Government. As such, CEMEX Colombia's participation in these projects was limited. CEMEX Colombia maintains that it did not pay any bribes or kickbacks to participate in these public infrastructure projects.

CEMEX Colombia, like many other institutions in Colombia, has made monetary contributions to different political parties. These contributions are permitted by Colombian legislation and were made by CEMEX Colombia in strict compliance with Colombia's electoral and civil regulations and with strict adherence to the amounts, times, registration protocols and spaces regulated for that purpose.

Compliance with the law and adherence to a longstanding Code of Ethics have been and will continue to be essential elements of CEMEX Colombia's culture of integrity. CEMEX Colombia reiterates its commitment to cooperate with the Colombian authorities engaged in the ongoing investigations and judicial processes and to continue acting in accordance with its corporate principles and values, contributing to the construction of a better Colombia. Per its policies, should any irregularities be found, CEMEX Colombia will alert the appropriate authorities immediately, just as it has done in the past.