

## INFORMS

**BOGOTA, D.C., APRIL 25<sup>th</sup>, 2019.** - Cemex Latam Holdings, S.A. ("CLH") informs that its subsidiary company CEMEX Colombia S.A. ("CEMEX Colombia"), reported the following relevant information:

- 1. CEMEX Colombia responded to the Special Request (Requerimiento Especial) from the municipality of San Luis-Tolima (the "Municipality of San Luis"), related to the tax collection of the industry and commerce tax ("ICA") of 2016, through this request the Municipality of San Luis pretends to tax the entire income earned by CEMEX Colombia, as if this had been all generated in its jurisdiction, and thereby increase the amount of the ICA in seventeen thousand nine hundred forty-six million colombian pesos (\$17,946,000,000) and a fine of twenty eight thousand seven hundred and thirteen million six hundred thousand colombian pesos (\$28,713,600,000) for a total of forty six thousand six hundred and fifty-nine million six hundred thousand colombian pesos (\$46,659.600,000), equivalent to USD \$14,682,341 at today exchange rate, without prejudice to interest on arrears that can only be generated at the time of occurrence an ultimately adverse judicial decision. CEMEX Colombia considers that it has arguments that demonstrate the reasonability and proper filing of the tax returns that are being reviewed and will take all the pertinent legal actions in each stage of the process.
- 2. CEMEX Colombia responded to the Special Request (Requerimiento Especial) from the municipality of Ibagué-Tolima (the "Municipality of Ibagué"), related to the industry and commerce tax ("ICA") of 2016, through this request the Municipality of San Luis pretends to tax the entire income earned by CEMEX Colombia, as if this had been all generated in its jurisdiction, rejecting the ICA taxed in the other jurisdictions, which were included on its Income Tax Return, and thereby increase the amount of the ICA in ten thousand one hundred thirty-three million one hundred and eighty-eight thousand colombian pesos (COP \$10,133,188,000) and a fine of nine thousand six hundred thirty million seven hundred sixteen thousand colombian pesos (COP \$9,630,716,000) for a total of nineteen thousand seven hundred ninety three million nine hundred four thousand colombian pesos (COP \$19,793,904,000), equivalent to USD \$6,219,093 at today exchange rate, without prejudice to interest on arrears that can only be generated at the time of occurrence an ultimately adverse judicial decision. CEMEX Colombia considers that it has arguments that demonstrate the reasonability and proper filing of the tax returns that are being reviewed and will take all the pertinent legal actions in each stage of the process.